

THE ANNUAL AUDIT FEES SURVEY FTSE-100

This, our ninth, annual audit fees survey is our biggest ever. For the first time, thanks to data provided by ICC Information, we have details of audit and non-audit fees for the FTSE-350, and a greater depth of analysis than ever before. This year saw average statutory audit fees for the FTSE-100 rise an underlying 15% to £3.26m, but the average audit sign-off time rose by one day to 60 days from year-end. Unusually, only one FTSE-100 company failed to recommend its incumbent auditors for reappointment: the exception was Royal Dutch Shell, which is dropping joint-auditor KPMG. Non-audit fees earned by accountants from their audit clients declined again.

Company	Year end	Sign-off time	Auditor	Audit fee	Other fees	Total	Audit fee per £1m turnover	Non-audit as % of audit fee	acc	assur	cons	corp	int aud	IT	due dil	reg/comp	tax	other
3i	31 Mar 05	41 days	E&Y	£1.000m	£0.400m	£1.400m	£3,448	40%		£0.10m					£0.20m	£0.10m		
Alliance & Leicester	31 Dec 04	55 days	D&T	£0.500m	£1.500m	£2.000m	£163	300%	£0.20m							£0.10m	£1.00m	£0.20m
Alliance Unichem	31 Dec 04	55 days	D&T	£1.600m	£0.300m	£1.900m	£180	19%							£0.10m		£0.10m	£0.10m
Amvescap	31 Dec 04	59 days	E&Y	£2.196m	£1.797m	£3.993m	£1,896	82%		£0.78m							£0.47m	£0.55m
Anglo American	31 Dec 04	53 days	D&T	£9.563m	£8.142m	£17.705m	£702	85%		£2.24m	£1.53m				£1.04m	£0.49m	£2.24m	£0.601m
Antofagasta	31 Dec 04	123 days	D&T	£0.164m	£0.055m	£0.219m	£157	33%										£0.05m
Assoc Brit Foods	17 Sep 05	52 days	KPMG	£3.200m	£3.400m	£6.600m	£569	106%		£1.10m					£0.70m		£1.60m	
AstraZeneca	31 Dec 04	27 days	KPMG	£4.590m	£1.858m	£6.448m	£392	40%		£0.77m							£1.09m	
Aviva	31 Dec 04	67 days	E&Y	£9.000m	£7.900m	£16.900m	£305	88%	●	£3.30m					●	£3.10m		£1.50m
BAA	31 Mar 05	46 days	PwC	£0.700m	£0.800m	£1.500m	£331	114%		£0.40m						£0.10m	£0.20m	£0.10m
BAE Systems	31 Dec 04	54 days	KPMG	£4.281m	£5.295m	£9.576m	£471	124%	£0.78m						£1.18m	£0.35m	£2.92m	£0.06m
Barclays	31 Dec 04	69 days	PwC	£7.000m	£15.000m	£22.000m	£326	214%	●	£3.00m					£2.00m	£5.00m	£5.00m	
BG	31 Dec 04	66 days	PwC	£2.600m	£0.800m	£3.400m	£637	31%		£0.40m							£0.40m	
BHP Billiton	30 Jun 05	70 days	KPMG	£5.753m	£2.258m	£8.011m	£362	39%		£0.59m							£0.81m	£0.86m
BOC	30 Sep 04	53 days	PwC	£2.500m	£3.100m	£5.600m	£643	124%		£0.90m							£1.10m	£1.10m
Boots	31 Mar 05	48 days	KPMG	£1.000m	£0.800m	£1.800m	£183	80%		£0.10m							£0.30m	£0.40m
BP	31 Dec 04	38 days	E&Y	£23.497m	£20.219m	£43.716m	£151	86%		£4.92m					£3.83m	£3.83m	£7.65m	
BPB	31 Mar 05	48 days	E&Y	£1.400m	£1.100m	£2.500m	£604	79%							●		●	£1.10m
Brit American Tobacco	31 Dec 04	60 days	PwC	£6.900m	£4.200m	£11.100m	£641	61%		£1.10m						£0.20m	£2.20m	£0.70m
British Airways	31 Mar 05	42 days	E&Y	£1.675m	£1.362m	£3.037m	£214	81%	£0.55m	£0.52m					£0.12m	£0.09m	£0.08m	
British Land	31 Mar 05	54 days	D&T	£0.900m	£2.300m	£3.200m	£1,647	256%		£0.50m							£1.80m	
BSkyB	30 Jun 05	33 days	D&T	£1.000m	£8.000m	£9.000m	£247	800%		£1.00m				£7.00m				
BT	31 Mar 05	48 days	PwC	£4.396m	£5.868m	£10.264m	£236	133%		£0.11m		£0.99m				£1.42m	£2.91m	£0.43m
Cable & Wireless	31 Mar 05	64 days	KPMG	£3.200m	£2.900m	£6.100m	£993	91%		£0.20m						£1.40m	£1.20m	£0.10m
Cadbury Schweppes	2 Jan 05	68 days	D&T	£4.200m	£1.600m	£5.800m	£635	38%		£0.50m							£1.10m	
Cairn Energy	31 Dec 04	109 days	E&Y	£0.132m	£0.065m	£0.197m	£1,383	49%		£0.02m						£0.02m	£0.01m	£0.03m
Capita	31 Dec 04	54 days	E&Y	£0.600m	£0.300m	£0.900m	£467	50%		£0.10m							£0.10m	£0.10m
Carnival	30 Nov 04	73 days	PwC	£2.131m	£0.383m	£2.514m	£401	18%									£0.27m	£0.11m
Centrica	31 Dec 04	55 days	PwC	£2.500m	£2.800m	£5.300m	£137	112%		£0.90m						£1.50m	£0.30m	£0.10m
Compass Group	30 Sep 04	61 days	D&T	£3.000m	£3.000m	£6.000m	£255	100%		£1.00m							£2.00m	
Daily Mail & Gen Tst	3 Oct 04	59 days	D&T	£1.600m	£3.300m	£4.900m	£759	206%		£0.40m					£1.60m		£1.30m	
Diageo	30 Jun 05	62 days	KPMG	£4.300m	£3.000m	£7.300m	£476	70%							£1.60m		£1.40m	
DSG Int'l	30 Apr 05	53 days	D&T	£0.800m	£0.800m	£1.600m	£115	100%	£0.30m	£0.10m							£0.40m	
Enterprise Inns	30 Sep 04	68 days	E&Y	£0.300m	£0.900m	£1.200m	£421	300%							£0.70m			£0.20m
Exel	31 Dec 04	62 days	E&Y	£4.000m	£3.200m	£7.200m	£641	80%		£1.70m							£1.00m	£0.50m
Friends Provident	31 Dec 04	76 days	KPMG	£1.200m	£4.400m	£5.600m	£389	367%	£1.90m	£0.20m	£1.10m	£0.40m				£0.20m		£0.60m
Gallaher	31 Dec 04	60 days	PwC	£1.300m	£1.700m	£3.000m	£510	131%		£0.90m							£0.70m	£0.10m
GlaxoSmithKline	31 Dec 04	61 days	PwC	£7.200m	£7.300m	£14.500m	£354	101%		£3.40m							£3.00m	£0.90m
GUS	31 Mar 05	54 days	PwC	£3.000m	£4.000m	£7.000m	£385	133%									£3.00m	£1.00m
Hammerson	31 Dec 04	73 days	D&T	£0.579m	£0.311m	£0.890m	£2,638	54%	£0.19m									£0.13m
Hanson	31 Dec 04	55 days	E&Y	£4.400m	£1.800m	£6.200m	£1,270	41%		£0.70m						£0.20m	£0.90m	
HBOS	31 Dec 04	60 days	KPMG	£4.800m	£6.800m	£11.600m	£179	142%		£2.00m						£2.50m	£1.40m	£0.90m
Hilton Group	31 Dec 04	55 days	E&Y	£2.200m	£1.300m	£3.500m	£185	59%								£0.50m	£0.60m	£0.20m
HSBC	31 Dec 04	59 days	KPMG	£22.787m	£14.153m	£36.940m	£575	62%		£3.83m						£5.08m	£3.39m	£1.86m
ICI	31 Dec 04	48 days	KPMG	£3.100m	£1.900m	£5.000m	£553	61%		£1.20m							£0.70m	
Imperial Tobacco	30 Sep 04	39 days	PwC	£1.900m	£2.100m	£4.000m	£627	111%		£0.60m						£0.10m	£1.40m	
Intercontinental Hotels	31 Dec 04	68 days	E&Y	£3.800m	£2.100m	£5.900m	£1,724	55%		£1.60m							£0.50m	
International Power	31 Dec 04	68 days	KPMG	£1.800m	£1.900m	£3.700m	£2,344	106%		£0.20m					£1.30m	£0.40m		
ITV	31 Dec 04	68 days	KPMG	£0.700m	£1.000m	£1.700m	£341	143%	£0.10m	£0.10m						£0.20m	£0.60m	
Johnson Matthey	31 Mar 05	61 days	KPMG	£1.000m	£0.700m	£1.700m	£216	70%							£0.20m	£0.20m	£0.30m	

Non-audit fees code: **acc**: accounting services **assur**: other assurance services **cons**: other consultancy services **corp**: corporate finance/transactions, listings, securitisations, etc **int aud**: internal audit **IT**: IT systems consultancy, implementation **due dil**: due diligence in mergers and acquisitions or for the vendor in disposals **reg/comp**: regulatory filings and other reports, including quarterly, interim and other reporting and compliance issues connected with the statutory audit **tax**: tax advice and compliance.
Where no or limited cost breakdown information is given, but a subject heading is mentioned, a gold blob ● is used to

highlight the area of expenditure. Foreign currency reporting converted into £ at average exchange rates.
Anglo American includes £2.3m audit fees; £0.5m corp; £0.2m tax; £1.1m assur; £0.3m other for appointed auditors other than Deloitte **BHP Billiton** PwC was auditor to an acquired company, WMC; £0.3m of audit fees and £0.8m of non-audit fees to PwC **BP** since last year's survey we have reclassified part of the non-audit fees as audit fees **BPB** Does not include payments to PwC, Deloitte and KPMG for IT, M&A and internal controls work **British Land** Includes £0.5m for tax and £0.1m for assur provided by other auditors **BSkyB** IT work related to CRM project

Company	Year end	Sign-off time	Auditor	Audit fee	Other fees	Total	Audit fee per £1m turnover	Non-audit as % of audit fee	acc	assur	cons	corp	int aud	IT	due dil	reg/comp	tax	other
Kelda Group	31 Mar 05	55 days	E&Y	£0.400m	£0.200m	£0.600m	£524	50%		£0.10m								£0.10m
Kingfisher	29 Jan 05	46 days	PwC	£1.200m	£1.000m	£2.200m	£157	83%	£0.40m	£0.30m							£0.30m	
Land Securities	31 Mar 05	47 days	PwC	£0.600m	£0.600m	£1.200m	£366	100%									£0.20m	£0.40m
Legal & General	31 Dec 04	54 days	PwC	£1.500m	£1.700m	£3.200m	£69	113%		£0.90m						£0.50m	£0.10m	£0.20m
Liberty Int'l	31 Dec 04	40 days	PwC	£0.443m	£0.134m	£0.577m	£1,151	30%								£0.13m		
Lloyds TSB	31 Dec 04	62 days	PwC	£5.200m	£9.900m	£15.100m	£329	190%		£7.00m					£0.90m	£0.90m	£0.80m	£0.30m
Man Group	31 Mar 05	56 days	PwC	£1.622m	£2.162m	£3.784m	£1,916	133%		£1.08m						£0.54m		£0.54m
Marks & Spencer	2 Apr 05	52 days	PwC	£1.200m	£1.400m	£2.600m	£145	117%		£0.10m	£0.40m						£0.90m	
Morrison (Wm)	30 Jan 05	52 days	KPMG	£0.700m	£3.200m	£3.900m	£58	457%									£3.20m	
National Grid	31 Mar 05	48 days	PwC	£5.000m	£3.000m	£8.000m	£587	60%		£1.00m						£1.00m	£1.00m	
Next	29 Jan 05	53 days	E&Y	£0.300m	£0.040m	£0.340m	£105	13%										£0.04m
Northern Rock	31 Dec 04	53 days	PwC	£1.100m	£1.000m	£2.100m	£332	91%		£1.00m								
O2	31 Mar 05	47 days	PwC	£1.035m	£1.848m	£2.883m	£155	179%	£0.15m	£0.87m						£0.31m	£0.52m	
Old Mutual	31 Dec 04	59 days	KPMG	£5.200m	£7.100m	£12.300m	£634	137%		£2.20m							£0.50m	£4.40m
Partygaming	31 Dec 04	178 days	BDO	£0.219m	£0.109m	£0.328m	£665	50%										£0.11m
Pearson	31 Dec 04	58 days	PwC	£3.175m	£2.825m	£6.000m	£810	89%								£0.83m	£1.00m	£1.00m
Prudential	31 Dec 04	60 days	KPMG	£5.600m	£4.100m	£9.700m	£348	73%		£0.20m		£0.50m			£0.50m	£2.20m	£0.20m	£0.50m
Reckitt Benckiser	31 Dec 04	80 days	PwC	£2.100m	£1.200m	£3.300m	£542	57%					£0.10m			£0.20m	£0.90m	
Reed Elsevier	31 Dec 04	47 days	D&T	£3.000m	£1.200m	£4.200m	£623	40%		£0.40m					£0.20m		£0.60m	
Rentokil Initial	31 Dec 04	103 days	PwC	£2.700m	£1.400m	£4.100m	£1,163	52%								£0.50m	£0.40m	£0.50m
Reuters	31 Dec 04	66 days	PwC	£3.200m	£4.200m	£7.400m	£1,109	131%		£1.70m						£0.20m	£2.30m	
Rexam	31 Dec 04	56 days	PwC	£2.100m	£1.900m	£4.000m	£682	90%		£1.50m							£0.40m	
Rio Tinto	31 Dec 04	55 days	PwC	£3.497m	£8.852m	£12.350m	£564	253%		£0.11m			£0.98m			£1.86m	£2.62m	£3.28m
Rolls-Royce	31 Dec 04	40 days	KPMG	£3.200m	£1.500m	£4.700m	£539	47%	£0.70m						£0.10m		£0.70m	
Royal & SunAlliance	31 Dec 04	68 days	PwC	£2.823m	£3.885m	£6.708m	£426	138%		£1.27m						£1.08m	£0.48m	£1.05m
Royal Bank of Scotland	31 Dec 04	54 days	D&T	£8.200m	£7.500m	£15.700m	£255	91%		£3.00m						£1.10m	£0.40m	£3.00m
Royal Dutch Shell	31 Dec 04	117 days	KPMG NL PwC UK	£22.951m	£15.301m	£38.251m	£158	67%		£7.10m							£4.92m	£3.28m
SABMiller	31 Mar 05	67 days	PwC	£3.784m	£8.108m	£11.892m	£543	214%		£1.62m				£0.54m	£1.08m		£2.16m	£2.70m
Sage	30 Sep 04	83 days	PwC	£0.867m	£1.363m	£2.230m	£1,261	157%							£0.13m		£1.23m	
Sainsbury (J)	26 Mar 05	52 days	PwC	£0.600m	£0.700m	£1.300m	£39	117%		£0.50m							£0.20m	
Schroders	31 Dec 04	68 days	PwC	£1.300m	£0.800m	£2.100m	£2,520	62%		£0.50m							£0.20m	£0.10m
Scot & Southern Energy	31 Mar 05	47 days	KPMG	£0.400m	£0.190m	£0.590m	£54	48%		£0.16m							£0.03m	
Scottish & Newcastle	31 Dec 04	54 days	E&Y	£1.500m	£2.300m	£3.800m	£338	153%							£2.30m			
Scottish Power	31 Mar 05	54 days	PwC	£1.700m	£4.600m	£6.300m	£248	271%		£2.50m						£0.70m	£1.40m	
Severn Trent	31 Mar 05	67 days	PwC	£0.900m	£2.300m	£3.200m	£432	256%								£0.10m	£0.20m	£2.00m
Shire Pharmaceuticals	31 Dec 04	83 days	D&T	£1.715m	£3.855m	£5.570m	£2,273	225%		£1.17m							£2.58m	£0.10m
Smith & Nephew	31 Dec 04	67 days	E&Y	£1.500m	£1.700m	£3.200m	£1,201	113%		£0.50m						£0.20m	£1.00m	
Smiths Group	31 Jul 05	53 days	PwC	£4.200m	£3.000m	£7.200m	£1,392	71%		£0.40m					£0.90m	£0.80m	£0.80m	£0.10m
Standard Chartered	31 Dec 04	47 days	KPMG	£3.880m	£3.224m	£7.104m	£920	83%	£0.16m						£0.60m	£0.93m	£0.66m	£0.77m
Tate & Lyle	31 Mar 05	62 days	PwC	£1.800m	£0.600m	£2.400m	£600	33%	£0.40m			£0.10m					£0.10m	
Tesco	26 Feb 05	44 days	PwC	£1.700m	£2.400m	£4.100m	£50	141%		£0.70m						£0.40m	£1.10m	£0.20m
Unilever	31 Dec 04	60 days	PwC	£8.827m	£7.469m	£16.296m	£324	85%		£2.72m						£0.68m	£2.72m	£1.36m
United Utilities	31 Mar 05	62 days	D&T	£0.590m	£1.125m	£1.715m	£262	191%		£0.83m							£0.30m	
Vodafone	31 Mar 05	54 days	D&T	£5.000m	£4.000m	£9.000m	£146	80%							£1.00m		£2.00m	£1.00m
Whitbread	3 Mar 05	53 days	E&Y	£0.900m	£0.300m	£1.200m	£470	33%								£0.20m	£0.10m	
William Hill	28 Dec 04	64 days	D&T	£0.300m	£0.300m	£0.600m	£36	100%		£0.10m							£0.20m	
Wolseley	31 Jul 05	57 days	PwC	£2.400m	£4.700m	£7.100m	£213	196%		£1.30m					£0.40m		£2.80m	£0.20m
WPP Group	31 Dec 04	130 days	D&T	£8.400m	£11.500m	£19.900m	£1,954	137%			£0.60m				£3.70m	£3.80m	£3.40m	
Xstrata	31 Dec 04	60 days	E&Y	£2.951m	£4.426m	£7.377m	£886	150%	£0.38m				£0.71m		£1.75m		£0.77m	£0.82m
Yell	31 Mar 05	67 days	PwC	£0.600m	£1.100m	£1.700m	£467	183%		£0.30m						£0.10m	£0.50m	£0.20m

Enterprise Inns Due dil fees capitalised Friends Provident Last year auditor was PwC; KPMG is group auditor; E&Y is auditor of F&C Asset Mgt, in respect of which was paid fees of £0.5m for statutory audit, £1.1m for acc, £1.1m for -product reviews into past sales, £0.5m other HBOS Usual five-year audit tender process deferred for a year to allow new FD to experience incumbent auditors' services International Power Due dil fees capitalised Man Group Other audit: £0.5m for SAS70 audit Old Mutual Audit fee excludes £2.5m paid by majority-owned subsidiary for joint-audit arrangement Partygaming BDO Stoy haywad is joint with BDO Fidices (Gibraltar) with respect to the company only;

sign-off date is date of reporting accountants' report for listing particulars and is excluded from calculations Rio Tinto Includes £1.6m tax, £1.0m for internal audit and £3.2m other to other auditors Royal Dutch Shell PwC to be sole auditor for next financial period SABMiller Includes £1.1m assur, £0.5m tax £0.5m IT £2.2m other paid to other auditors Xstrata Includes £0.7m int aud and £0.8m other for other audit firms See detailed notes on page 32. See analysis regarding IFRS and Sarbanes-Oxley compliance costs on page 33. Data by ICC Information and Financial Director. Analysis © Financial Director

THE ANNUAL AUDIT FEES SURVEY FTSE-250

Company	Year end	Auditor	Audit fees	Non-audit fees	Total fees	Audit fee/turnover	Non-audit as % of audit fee	Company	Year end	Auditor	Audit fees	Non-audit fees	Total fees	Audit fee/turnover	Non-audit as % of audit fee
Abbot Group	Dec 04	PwC	£355k	£189k	£544k	£967	53%	Crest Nicholson	Oct 04	KPMG	£185k	£71k	£256k	£293	38%
Aberdeen Asset Mgt	Sep 04	KPMG	£355k	£189k	£544k	£2,536	53%	Croda International	Dec 04	PwC	£300k	£400k	£700k	£1,019	133%
Admiral Group	Dec 04	KPMG	£160k	£132k	£292k	£1,488	83%	CSR	Dec 04	D&T	£92k	£394k	£486k	£666	428%
Aegis Group	Dec 04	D&T	£1,400k	£1,900k	£3,300k	£184	136%	Dairy Crest	Mar 05	E&Y	£300k	£200k	£500k	£238	67%
AGA Foodservice	Dec 04	PwC	£300k	£400k	£700k	£690	133%	Dana Petroleum	Dec 04	E&Y	£126k	£145k	£271k	£1,151	115%
Aggreko	Dec 04	PwC	£300k	£424k	£724k	£927	141%	Davis Service Group	Dec 04	PwC	£607k	£1,218k	£1,825k	£761	201%
Alfred McAlpine	Dec 04	PwC	£500k	£400k	£900k	£537	80%	De La Rue	Mar 05	PwC	£900k	£500k	£1,400k	£1,399	56%
AMEC	Dec 04	KPMG	£3,400k	£1,700k	£5,100k	£730	50%	De Vere	Sep 04	E&Y	£100k	£62k	£162k	£311	62%
Amlin	Dec 04	D&T	£300k	£200k	£500k	£431	67%	Derwent Valley	Dec 04	BDO	£100k	£100k	£200k	£2,004	100%
Aria Foods UK	Sep 04	E&Y	£300k	£600k	£900k	£268	200%	Dimension Data	Sep 04	D&T	£1,453k	£1,051k	£2,504k	£1,100	72%
ARM Holdings	Dec 04	PwC	£314k	£700k	£1,014k	£2,054	223%	DS Smith	Apr 05	KPMG	£900k	£400k	£1,300k	£554	44%
Arriva	Dec 04	PwC	£600k	£400k	£1,000k	£333	67%	Easyjet	Sep 04	KPMG	£200k	£800k	£1,000k	£183	400%
Ashtead Group	Apr 05	D&T	£475k	£336k	£811k	£907	71%	Egg	Dec 04	KPMG	£415k	£413k	£828k	£358	100%
Associated British Ports	Dec 04	PwC	£300k	£100k	£400k	£683	33%	Electrocomponents	Mar 05	KPMG	£600k	£300k	£900k	£775	50%
Avis Europe	Dec 04	PwC	£900k	£800k	£1,700k	£1,127	89%	EMAP	Mar 05	PwC	£1,000k	£1,000k	£2,000k	£936	100%
AWG	Mar 05	PwC	£600k	£6,600k	£7,200k	£355	1100%	EMI Group	Mar 05	E&Y	£2,500k	£500k	£3,000k	£1,287	20%
Babcock International	Mar 05	PwC	£700k	£179k	£879k	£921	26%	Enodis	Oct 04	D&T	£900k	£1,100k	£2,000k	£1,398	122%
Balfour Beatty	Dec 04	D&T	£1,900k	£1,100k	£3,000k	£543	58%	Euromoney Inst Invir	Sep 04	D&T	£433k	£138k	£571k	£2,479	32%
Barratt Devs	Jun 05	PwC	£200k	£478k	£678k	£80	239%	Expro International	Mar 05	D&T	£241k	£232k	£473k	£1,141	96%
BBA Group	Dec 04	D&T	£1,600k	£900k	£2,500k	£1,164	56%	F&C Asset Mgt	Dec 04	E&Y	£410k	£403k	£813k	£2,676	98%
Beazley Group	Dec 04	KPMG	£200k	£200k	£400k	£681	100%	Filtrona	Dec 04			n/a			
Bellway	Jul 04	KPMG	£140k	£126k	£266k	£128	90%	Findel	Mar 05	D&T	£270k	£251k	£521k	£589	93%
Benfield Group	Dec 04	PwC	£860k	£2,322k	£3,182k	£2,823	270%	First Choice Holidays	Oct 04	KPMG	£900k	£600k	£1,500k	£383	67%
Berkeley Group	Apr 04	PwC	£205k	£552k	£757k	£161	269%	FirstGroup	Mar 05	D&T	£600k	£300k	£900k	£223	50%
Body Shop International	Feb 05	BDO	£300k	£600k	£900k	£716	200%	FKI	Mar 05	E&Y	£1,700k	£263k	£1,963k	£1,317	15%
Bodyscote International	Dec 04	D&T	£400k	£1,100k	£1,500k	£875	275%	Forth Ports	Dec 04	PwC	£300k	£100k	£400k	£1,850	33%
Bovis Homes	Dec 04	KPMG	£115k	£47k	£162k	£206	41%	GCAP Media	Mar 05	KPMG	£100k	£17k	£117k	£855	17%
Bradford & Bingley	Dec 04	KPMG	£600k	£500k	£1,100k	£308	83%	George Wimpey	Dec 04	PwC	£400k	£100k	£500k	£133	25%
Brambles Industries	Jun 04	PwC	£1,400k	£100k	£1,500k	£654	7%	GKN	Dec 04	PwC	£3,200k	£1,600k	£4,800k	£918	50%
Brit Insurance Hldgs	Dec 04	Mazars	£637k	£579k	£1,216k	£745	91%	Go-Ahead Group	Jul 05	E&Y	£500k	£400k	£900k	£384	80%
British Energy	Mar 05	PwC	£328k	£1,416k	£1,744k	£144	432%	Grainger Trust	Sep 04	PwC	£100k	£61k	£161k	£460	61%
Brixton	Dec 04	E&Y	£300k	£39k	£339k	£3,046	13%	Great Portland Estates	Mar 05	D&T	£100k	£200k	£300k	£1,931	200%
BSS Group	Mar 05	PwC	£200k	£40k	£240k	£268	20%	Greene King	May 05	E&Y	£300k	£700k	£1,000k	£410	233%
Bunzl	Dec 04	KPMG	£1,900k	£2,600k	£4,500k	£652	137%	Greggs	Jan 05	KPMG	£99k	£91k	£190k	£200	92%
Burberry Group	Mar 05	PwC	£800k	£1,300k	£2,100k	£1,118	163%	Group 4 Securicor	Dec 04	Baker Tilly	£3,500k	£1,700k	£5,200k	£1,103	49%
Burren Energy	Dec 04	D&T	£150k	£65k	£215k	£1,722	43%	Gyrus Group	Dec 04	KPMG	£219k	£196k	£415k	£2,519	89%
Business Post	Mar 05	PwC	£100k	£300k	£400k	£429	300%	Halfords	Apr 05	PwC	£200k	£300k	£500k	£318	150%
Cambridge Antibody Tech	Sep 04	D&T	£39k	£45k	£84k	£2,449	115%	Halma	Apr 05	D&T	£455k	£58k	£513k	£1,521	13%
Capital & Regional	Dec 04	D&T	£190k	£172k	£362k	£3,046	91%	Hays	Jun 05	D&T	£600k	£300k	£900k	£357	50%
Carillion	Dec 04	KPMG	£1,000k	£400k	£1,400k	£535	40%	Headlam Group	Dec 04	KPMG	£170k	£42k	£212k	£366	25%
Carpentryright	Apr 05	PwC	£148k	£141k	£289k	£320	95%	Helphire Group	Mar 05	D&T	£120k	£0k	£120k	£1,017	0%
Carphone Warehouse	Apr 05	D&T	£934k	£214k	£1,148k	£404	23%	Henderson Group	Dec 04	E&Y	£1,700k	£1,600k	£3,300k	£1,754	94%
Catlin	Dec 04	PwC	£926k	£1,607k	£2,533k	£1,388	173%	Hiscox	Dec 04	KPMG	£230k	£20k	£250k	£358	9%
Cattles	Dec 04	PwC	£336k	£1,151k	£1,487k	£457	343%	Hit Entertainment	Jul 04	PwC	£249k	£294k	£543k	£1,681	118%
Charter	Dec 04	PwC	£1,500k	£1,800k	£3,300k	£1,723	120%	HMV Group	Apr 05	E&Y	£380k	£257k	£637k	£205	68%
Close Brothers	Jul 05	D&T	£1,377k	£817k	£2,194k	£2,206	59%	Homeserve	Mar 05	D&T	£135k	£201k	£336k	£481	149%
CLS Holdings	Dec 04	PwC	£260k	£5k	£265k	£3,106	2%	ICAP	Mar 05	PwC	£1,500k	£1,300k	£2,800k	£1,889	87%
Cobham	Dec 04	PwC	£1,000k	£700k	£1,700k	£1,017	70%	IG Group	May 05	E&Y	£156k	£1,124k	£1,280k	£2,504	721%
Collins Stewart Tullett	Dec 04	D&T	£1,000k	£1,200k	£2,200k	£1,717	120%	IMI	Dec 04	KPMG	£3,200k	£700k	£3,900k	£1,986	22%
Colt Telecom	Dec 04	PwC	£906k	£1,056k	£1,962k	£746	117%	Inchcape	Dec 04	PwC	£1,500k	£1,100k	£2,600k	£364	73%
Computacenter	Dec 04	E&Y	£389k	£301k	£690k	£158	77%	Informa	Dec 04	D&T	£520k	£752k	£1,272k	£1,031	145%
Cookson Group	Dec 04	KPMG	£2,000k	£1,000k	£3,000k	£1,210	50%	Inmarsat	Dec 04	PwC	£327k	£55k	£382k	£1,246	17%
Corus Group	Jan 05	PwC	£3,140k	£2,565k	£5,705k	£336	82%	Intermediate Capital	Jan 05	D&T	£300k	£400k	£700k	£1,563	133%
Countrywide	Dec 04	KPMG	£551k	£1,755k	£2,306k	£1,032	319%	Interserve	Dec 04	D&T	£600k	£300k	£900k	£485	50%

Company	Year end	Auditor	Audit fees	Non-audit fees	Total fees	Audit fee/turnover	Non-audit as % of audit fee	Company	Year end	Auditor	Audit fees	Non-audit fees	Total fees	Audit fee/turnover	Non-audit as % of audit fee
Intertek Group	Dec 04	KPMG	£900k	£300k	£1,200k	£1,801	33%	Rathbone Bros	Dec 04	KPMG	£334k	£339k	£673k	£3,038	101%
Invensys	Mar 05	E&Y	£5,000k	£5,000k	£10,000k	£1,711	100%	Redrow	Jun 05	PwC	£100k	£0k	£100k	£128	0%
Investec	Mar 05	E&Y	£3,843k	£2,670k	£6,513k	£2,947	69%	Regus Group	Dec 04	KPMG	£628k	£47k	£675k	£2,011	7%
Isoft Group	Apr 05	RSM RobsonR	£303k	£32k	£335k	£1,157	11%	Renishaw	Jun 05	KPMG	£164k	£275k	£439k	£1,064	168%
Jardine Lloyd Thompson	Dec 04	PwC	£942k	£1,099k	£2,041k	£2,012	117%	Resolution	Dec 04	KPMG	£700k	£1,100k	£1,800k	£4,002	157%
JD Wetherspoon	Jul 05	PwC	£110k	£50k	£160k	£136	45%	RHM	Apr 05	PwC	£2,100k	£6,600k	£8,700k	£1,279	314%
JJB Sports	Jan 05	D&T	£91k	£81k	£172k	£120	89%	Rotork	Dec 04	KPMG	£206k	£117k	£323k	£1,402	57%
John Laing	Dec 04	D&T	£400k	£300k	£700k	£1,599	75%	Savills	Dec 04	PwC	£446k	£312k	£758k	£1,360	70%
John Wood Group	Dec 04	PwC	£818k	£163k	£981k	£748	20%	SCI Entertainment	Sep 04	BDO	£40k	£15k	£55k	£1,292	38%
Johnston Press	Dec 04	D&T	£237k	£455k	£692k	£457	192%	Serco Group	Dec 04	D&T	£1,072k	£1,668k	£2,740k	£776	156%
Kesa Electricals	Jan 05	PwC	£1,700k	£0k	£1,700k	£429	0%	Shaftesbury	Sep 04	PwC	£62k	£110k	£172k	£1,273	177%
Laird Group	Dec 04	E&Y	£800k	£1,300k	£2,100k	£1,709	163%	Shanks Group	Mar 05	PwC	£500k	£400k	£900k	£993	80%
LogicaCMG	Dec 04	PwC	£1,200k	£1,800k	£3,000k	£719	150%	SIG	Dec 04	D&T	£605k	£620k	£1,225k	£433	102%
London Merchant Securities	Mar 05	KPMG	£169k	£126k	£295k	£2,612	75%	Signet Group	Jan 05	KPMG	£400k	£300k	£700k	£248	75%
London Stock Exchange	Mar 05	PwC	£200k	£800k	£1,000k	£818	400%	Skyepharma	Dec 04	PwC	£290k	£1,881k	£2,171k	£4,665	649%
Lonmin	Sep 04	KPMG	£390k	£278k	£668k	£679	71%	Slough Estates	Dec 04	PwC	£700k	£700k	£1,400k	£2,077	100%
Luminar	Feb 05	PwC	£200k	£600k	£800k	£533	300%	SOCO International	Dec 04	D&T	£84k	£96k	£180k	£3,346	114%
Mapeley	Dec 04	E&Y		n/a				Somerfield	Apr 05	E&Y	£300k	£400k	£700k	£65	133%
Marconi Corporation	Mar 05	D&T	£1,800k	£1,000k	£2,800k	£1,346	56%	Spectris	Dec 04	KPMG	£700k	£600k	£1,300k	£1,140	86%
Matalan	Feb 05	PwC	£400k	£500k	£900k	£342	125%	Spirax-Sarco	Dec 04	KPMG	£721k	£501k	£1,222k	£2,213	69%
McCarthy & Stone	Aug 04	E&Y	£100k	£0k	£100k	£315	0%	Spirit	Dec 04	E&Y	£1,400k	£600k	£2,000k	£2,947	43%
Meggitt	Dec 04	PwC	£562k	£107k	£669k	£1,173	19%	SSL International	Mar 05	KPMG	£600k	£1,600k	£2,200k	£1,308	267%
MFI Furniture	Dec 04	D&T	£400k	£800k	£1,200k	£264	200%	St Ives	Jul 05	D&T	£407k	£254k	£661k	£970	62%
Michael Page Int'l	Dec 04	D&T	£334k	£276k	£610k	£770	83%	St James's Place Capital	Dec 04	KPMG	£300k	£0k	£300k	£271	0%
Millennium & Copthorne	Dec 04	KPMG	£900k	£600k	£1,500k	£1,645	67%	St Modwen Properties	Nov 04	E&Y	£60k	£63k	£123k	£512	105%
Minerva	Jun 05	PwC	£100k	£214k	£314k	£1,655	214%	Stagecoach Group	Apr 05	PwC	£635k	£286k	£921k	£429	45%
Misys	May 05	PwC	£1,000k	£900k	£1,900k	£1,126	90%	Stanley Leisure	May 05	PwC	£200k	£200k	£400k	£96	100%
Mitchells & Butlers	Sep 04	E&Y	£400k	£200k	£600k	£256	50%	Taylor Nelson Sofres	Dec 04	PwC	£1,600k	£1,200k	£2,800k	£1,723	75%
Mitie Group	Mar 05	D&T	£279k	£36k	£315k	£341	13%	Taylor Woodrow	Dec 04	D&T	£700k	£600k	£1,300k	£208	86%
Morgan Crucible	Jan 05	KPMG	£1,100k	£1,900k	£3,000k	£1,382	173%	Tomkins	Jan 05	D&T	£2,400k	£1,800k	£4,200k	£805	75%
MyTravel	Oct 04	D&T	£1,300k	£6,800k	£8,100k	£412	523%	Topps Tiles	Oct 04	D&T	£54k	£181k	£235k	£349	335%
N Brown	Feb 05	D&T	£100k	£200k	£300k	£217	200%	Travis Perkins	Dec 04	D&T	£231k	£135k	£366k	£126	58%
National Express	Dec 04	E&Y	£900k	£1,000k	£1,900k	£352	111%	Trinity Mirror	Jan 05	D&T	£600k	£1,100k	£1,700k	£536	183%
Northern Foods	Apr 05	D&T	£300k	£0k	£300k	£207	0%	Tullow Oil	Dec 04	D&T	£295k	£485k	£780k	£1,310	164%
Northgate	Apr 05	D&T	£228k	£166k	£394k	£498	73%	Ultra Electronics	Dec 04	D&T	£248k	£46k	£294k	£776	19%
Northgate Information	Apr 05	KPMG	£208k	£156k	£364k	£1,011	75%	Unite Group	Dec 04	KPMG	£180k	£249k	£429k	£2,412	138%
Northumbrian Water	Mar 05	E&Y	£300k	£200k	£500k	£518	67%	United Business Media	Dec 04	E&Y	£1,000k	£600k	£1,600k	£1,235	60%
Paladin Resources	Dec 04	E&Y	£141k	£83k	£224k	£486	59%	Vedanta Resources	Mar 05	D&T	£814k	£271k	£1,085k	£796	33%
Paragon Group of Cos	Sep 04	D&T	£498k	£327k	£825k	£1,101	66%	Ventura Production	Dec 04	PwC	£117k	£66k	£183k	£1,436	56%
Pen & Oriental Steam Nav	Dec 04	KPMG	£2,300k	£3,000k	£5,300k	£959	130%	Victrex	Sep 04	KPMG	£78k	£38k	£116k	£901	49%
Pendragon	Dec 04	KPMG	£368k	£53k	£421k	£116	14%	Virgin Mobile	Mar 05	D&T	£245k	£1,382k	£1,627k	£470	564%
Pennon Group	Mar 05	PwC	£308k	£444k	£752k	£556	144%	Viridian Group	Mar 05	E&Y	£200k	£200k	£400k	£212	100%
Persimmon	Dec 04	KPMG	£205k	£269k	£474k	£96	131%	VT Group	Mar 05	KPMG	£374k	£141k	£515k	£621	38%
Photo-Me International	Apr 05	E&Y	£446k	£83k	£529k	£1,890	19%	Weir Group	Dec 04	E&Y	£788k	£1,425k	£2,213k	£1,086	181%
Pilkington	Mar 05	PwC	£1,527k	£2,886k	£4,413k	£638	189%	Wellington Underwriting	Dec 04	PwC	£200k	£100k	£300k	£538	50%
Premier Farnell	Jan 05	PwC	£600k	£200k	£800k	£772	33%	Westbury	Feb 05	PwC	£200k	£100k	£300k	£224	50%
Premier Foods	Dec 04	PwC	£500k	£2,500k	£3,000k	£558	500%	WH Smith	Aug 04	D&T	£400k	£2,000k	£2,400k	£141	500%
Premier Oil	Dec 04	D&T	£273k	£819k	£1,092k	£2,552	300%	Wilson Bowden	Dec 04	D&T	£219k	£24k	£243k	£171	11%
Provident Financial	Dec 04	PwC	£500k	£900k	£1,400k	£429	180%	Wincanton	Mar 05	KPMG	£600k	£300k	£900k	£348	50%
Punch Taverns	Aug 04	E&Y	£300k	£1,200k	£1,500k	£471	400%	Wolve & Dudley Breweries	Oct 04	PwC	£200k	£500k	£700k	£397	250%
PZ Cussons	May 05	D&T	£350k	£441k	£791k	£729	126%	Woolworths	Jan 05	PwC	£300k	£100k	£400k	£105	33%
Quintain Estates	Mar 05	KPMG	£238k	£90k	£328k	£3,037	38%	Workspace Group	Mar 05	PwC	£139k	£12k	£151k	£2,525	9%
Randgold Resources	Dec 04	PwC		n/a				WS Atkins	Mar 05	PwC	£800k	£400k	£1,200k	£838	50%
Rank Group	Dec 04	PwC	£1,400k	£3,600k	£5,000k	£717	257%	Yule Catto	Dec 04	D&T	£433k	£238k	£671k	£807	55%

Data by ICC Information and Financial Director, sourced from latest available company accounts. Analysis © Financial Director

For the first time in several years, a non-Big Four auditor has a FTSE-100 client now that BDO Stoy Hayward can boast the newly-listed PartyGaming. But the major firms' stranglehold over the FTSE-350 is hardly dented: there are still only seven companies with auditors other than the Big Four. Unusually, the time it takes to sign off an audit has increased by one day.

Reclassification of part of BP's non-audit fees as audit fees has increased the apparent rise in average audit fees to 18%, but the underlying figure is 15%; similarly, non-audit fees show an underlying 6% decline. (There is a corresponding difference in the reported data for Ernst & Young's audit/non-audit fee split.)

Non-audit fees, therefore, are now virtually equal to audit fees (slightly higher in the FTSE-250), whereas just four years ago the auditors-cum-consultants earned more than three times as much in non-audit fees as audit fees.

Recent SEC definitions of fees have now been broadly adopted by FTSE-100 constituents, even if they are not obliged to do so – and there isn't always a matching standardisation in how these headings are used.

Statutory and regulatory filings are to be classed as "audit fees". Typically, companies disclose these components separately. To maintain consistency with previous years' surveys and in recognition of the UK regime, we have classed the statutory component as the group audit fee, treating other filings or regulatory reports (to an industry regulator, for example) as a non-audit fee under the code 'reg'.

Audit-related fees are to be separately identified and we have generally used the heading 'assur' to reflect the common nomenclature 'other assurance services'. Where, however, the company provides additional information as to the nature of these additional assurance services, we have recoded the expenditure appropriately.

Tax fees are to be separated under the US rules into compliance, advice and planning – a distinction too far for this survey.

All other fees – a catch-all.

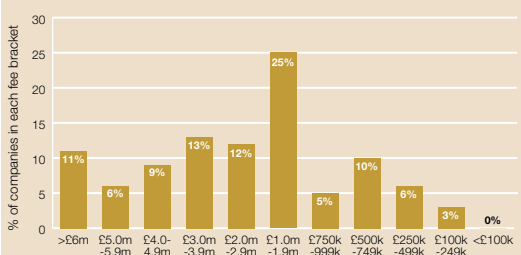
FTSE-100 biggest and smallest fees

Company	Auditor	Audit fee	Non-audit fees
BP	E&Y	£23.50m	£20.22m
Royal Dutch Shell	KPMG/PwC	£22.95m	£15.30m
HSBC	KPMG	£22.79m	£14.15m
Anglo American	D&T	£9.56m	£8.14m
Aviva	E&Y	£9.00m	£7.90m
Unilever	PwC	£8.83m	£7.47m
WPP Group	D&T	£8.40m	£11.50m
Royal Bank of Scotland	D&T	£8.20m	£7.50m
GlaxoSmithKline	PwC	£7.20m	£7.30m
Barclays	PwC	£7.00m	£15.00m
average		£3.26m	£3.27m
Alliance & Leicester	D&T	£0.50m	£1.50m
Liberty Int'l	PwC	£0.44m	£0.13m
Kelda Group	E&Y	£0.40m	£0.20m
Scot & Southern Energy	KPMG	£0.40m	£0.19m
Enterprise Inns	E&Y	£0.30m	£0.90m
Next	E&Y	£0.30m	£0.04m
William Hill	D&T	£0.30m	£0.30m
Partygaming	BDO	£0.22m	£0.11m
Antofagasta	D&T	£0.16m	£0.05m
Cairn Energy	E&Y	£0.13m	£0.07m

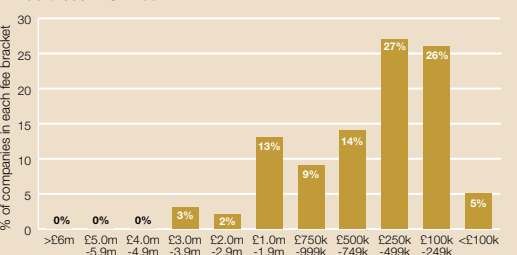
FTSE-250 biggest and smallest fees

Company	Auditor	Audit fees	Non-audit fees
Invensys	E&Y	£5,000k	£5,000k
Investec	E&Y	£3,843k	£2,670k
Group 4 Securicor	Baker Tilly	£3,500k	£1,700k
AMEC	KPMG	£3,400k	£1,700k
GKN	PwC	£3,200k	£1,600k
IMI	KPMG	£3,200k	£700k
Corus Group	PwC	£3,140k	£2,565k
EMI Group	E&Y	£2,500k	£500k
Tomkins	D&T	£2,400k	£1,800k
Pen & Oriental Steam Nav	KPMG	£2,300k	£3,000k
average		£661k	£700k
Greggs	KPMG	£99k	£91k
CSR	D&T	£92k	£394k
JJB Sports	D&T	£91k	£81k
SOCO International	D&T	£84k	£96k
Victrex	KPMG	£78k	£38k
Shaftesbury	PwC	£62k	£110k
St Modwen Properties	E&Y	£60k	£63k
Topps Tiles	D&T	£54k	£181k
SCI Entertainment	BDO	£40k	£15k
Cambridge Antibody Tech	D&T	£39k	£45k

Audit fees FTSE-100



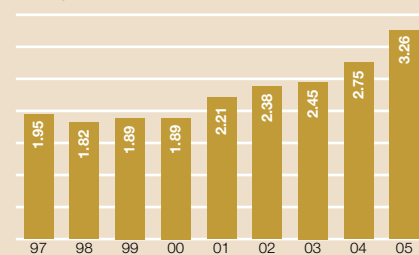
Audit fees FTSE-250



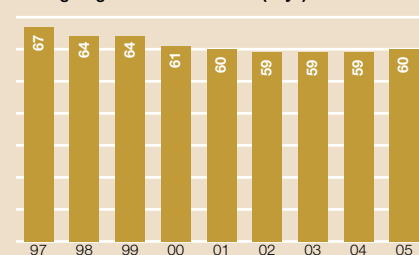
AUDIT SPEED – FTSE-100 fastest and slowest

Company	Sign-off time	Δ yoy	Auditor
AstraZeneca	27 days	-2 days	KPMG
BSkyB	33 days	-1 day	D&T
BP	38 days	-2 days	E&Y
Imperial Tobacco	39 days	-9 days	PwC
Liberty Int'l	40 days	-2 days	PwC
Rolls-Royce	40 days	-2 days	KPMG
3i	41 days	-1 day	E&Y
British Airways	42 days	-5 days	E&Y
Tesco	44 days	-7 days	PwC
BAA	46 days	-1 day	PwC
Kingfisher	46 days	+1 day	PwC
average	60 days	+1 day	
Carnival	73 days	+13 days	PwC
Hammerson	73 days	-2 days	D&T
Friends Provident	76 days	+14 days	KPMG
Reckitt Benckiser	80 days	+8 days	PwC
Sage	83 days	+0 days	PwC
Shire Pharmaceuticals	83 days	+11 days	D&T
Rentokil Initial	103 days	+19 days	PwC
Cairn Energy	109 days	+40 days	E&Y
Royal Dutch Shell	117 days	-26 days	KPMG/PwC
Antofagasta	123 days	-4 days	D&T
WPP Group	130 days	-1 day	D&T

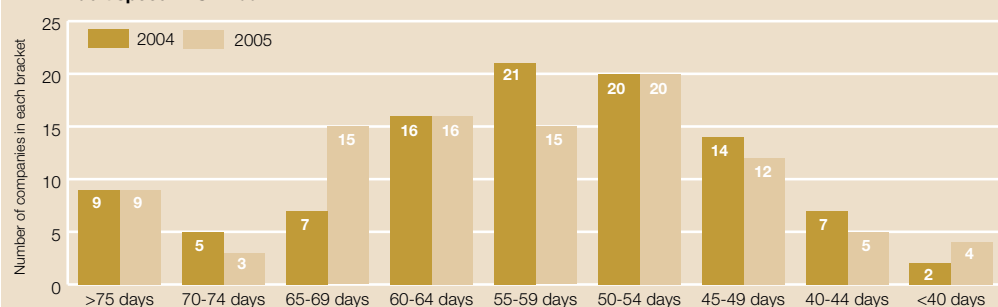
Average audit fee FTSE-100 (£m)



Average sign-off time FTSE-100 (days)



Audit speed FTSE-100



AUDITOR FEES FTSE-100

	Clients	Δyoy	Audit fees	Δ%	Other fees	Δ%	Total fees	Δ%
BDO	1	+1	£0.2m	n/c	£0.1m	n/c	£0.3m	n/c
D&T	18	-2	£48.5m	+3%	£56.1m	-20%	£104.6m	-10%
E&Y	19	+2	£59.4m	+57%	£49.9m	-30%	£109.3m	-0%
KPMG	20+1	-	£89.5m	+15%	£73.8m	+3%	£163.3m	+9%
PwC	41+1	-1	£119.1m	+12%	£139.8m	-3%	£259.0m	+4%
Total	100		£326.0m	+19%*	£327.5m	-8%[§]	£653.5m	+4%

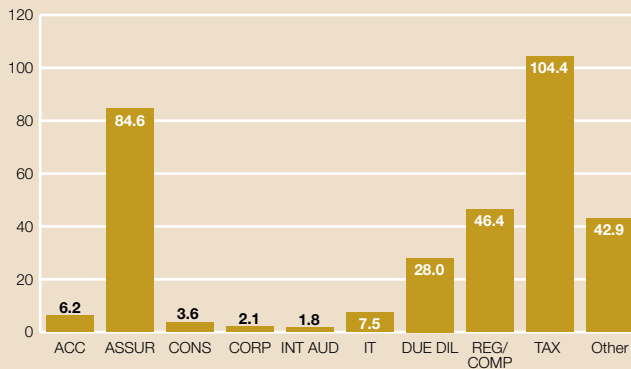
Totals include fees to unnamed auditors; Underlying change *+15% and [§] -6% – see comment re BP, page 32

AUDITOR FEES FTSE-250

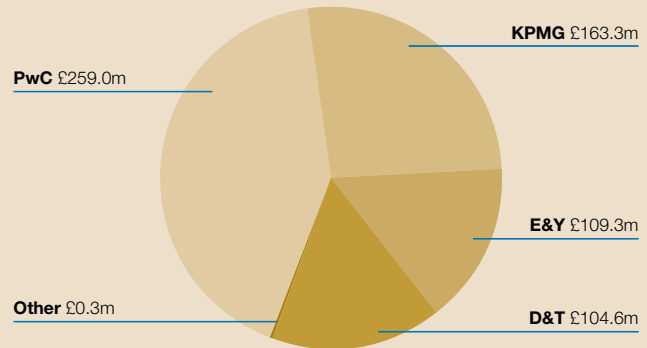
	Clients	Δyoy	Audit fees	Other fees	Total	Δ%
Baker Tilly	1	-	£3.5m	£1.7m	£5.2m	+373%
BDO	3	+1	£0.4m	£0.7m	£1.2m	+5%
D&T	57	+7	£32.0m	£36.3m	£68.3m	+36%
E&Y	31	-	£25.1m	£21.6m	£46.8m	-18%
KPMG	47	-4	£30.4m	£24.7m	£55.1m	+1%
Mazars	1	-	£0.6m	£0.6m	£1.2m	+36%
PwC	74	+1	£48.4m	£63.5m	£111.9m	+6%
Robson Rhodes	1	-	£0.3m	£0.0m	£0.3m	-6%
Total	215		£140.8m	£149.1m	£290.0m	+7%

Totals include fees to unnamed auditors

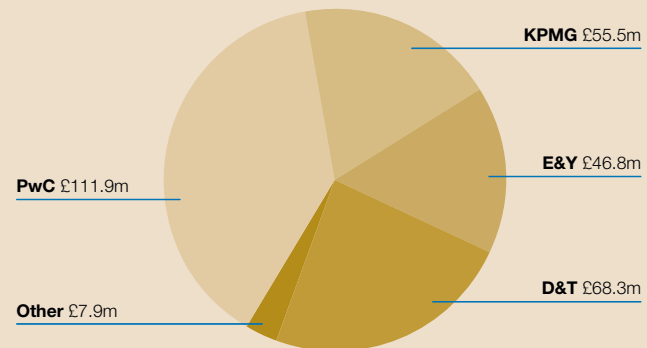
Type of non-audit fee expenditure - FTSE-100 (£m)



Total auditor fees - FTSE-100



Total auditor fees - FTSE-250



AUDIT VALUE FOR MONEY best and worst

Company	Index	Audit fee per £1m turnover	Auditor
William Hill	FTSE-100	£36	D&T
Sainsbury (J)	FTSE-100	£39	PwC
Tesco	FTSE-100	£50	PwC
Scot & Southern Energy	FTSE-100	£54	KPMG
Morrison (Wm)	FTSE-100	£58	KPMG
Somerfield	FTSE-250	£65	E&Y
Legal & General	FTSE-100	£69	PwC
Barratt Devs	FTSE-250	£80	PwC
Persimmon	FTSE-250	£96	KPMG
Stanley Leisure	FTSE-250	£96	PwC
average FTSE-100		£645	
average FTSE-250		£1,015	
Spirent	FTSE-250	£2,947	E&Y
Quintain Estates	FTSE-250	£3,037	KPMG
Rathbone Bros	FTSE-250	£3,038	KPMG
Brixton	FTSE-250	£3,046	E&Y
Capital & Regional	FTSE-250	£3,046	D&T
CLS Holdings	FTSE-250	£3,106	PwC
SOCO International	FTSE-250	£3,346	D&T
3i	FTSE-100	£3,448	E&Y
Resolution	FTSE-250	£4,002	KPMG
Skypharma	FTSE-250	£4,665	PwC

IFRS AND SARBANES-OXLEY

FTSE-100 companies have revealed more information about the costs of switching over to IFRS and the Sarbanes-Oxley compliance burden (particularly section 404). Many identify the fees paid to auditors for such work but a few of them lump IFRS and s404 costs together, perhaps with other accounting, assurance or regulatory reporting costs. Below, we detail the published data on the fees paid to auditors for these projects as reported in their accounts.

LARGELY OR PARTLY IFRS

BAA	£0.40m
BOC	£0.90m
Cable & Wireless	£1.40m
Centrica	£1.50m
DSG Int'l	£0.30m
Hammerson	£0.19m
Kingfisher	£0.40m
Northern Rock	£1.00m
O2	£0.15m
Old Mutual	£4.40m
Rexam	£1.20m
Rolls-Royce	£0.50m
Severn Trent	£2.00m
Tate & Lyle	£0.40m

LARGELY OR PARTLY SOX

Hanson	£1.60m
O2	£0.28m
Prudential	£1.80m
WPP Group	£3.80m

LARGELY OR PARTLY IFRS AND SOX

British Airways	£0.55m
GlaxoSmithKline	£3.40m

LARGELY OR PARTLY IFRS, SOX AND OTHER

International Power	£0.40m
Lloyds TSB	£6.40m
Reuters	£1.70m
Rio Tinto	£1.86m
Scottish Power	£2.50m

Data by ICC and Financial Director, sourced from latest available company accounts. Analysis © Financial Director